

**PRICE VARIATION CLAUSE****SILVER PRICE VARIATION**

1. For the purpose of evaluation of tender on price basis, rate of silver (slvpurdel) shall be taken as **Rs. 37,184.45 per kg** (price of location at Delhi available <http://www.ncdex.com/MarketData/SpotPrice.aspx> website link of **14/05/2019** time **14.06.00**). For every rupee increase/decrease in the rates of silver, the final rate shall increase/decrease by Rs. 0.44 per kg on account of silver price variation. **Copper and other elements have not been considered in PVC Formula. Supplier to include cost of copper and other elements in conversion cost only.**
2. **Rate to be considered for payment:**
  - a) If material is dispatched within 22 days prior to scheduled delivery date as per purchase order, rate of Silver (Slvpurdel) available as above prior to ten days from the date of actual dispatch shall apply.
  - b) If the material is dispatched 23 days or more prior to scheduled delivery date as per purchase order, lower of the two rates i.e. ten days prior to scheduled delivery date or ten days prior to actual dispatch date of the rate of Silver (Slvpurdel) rates available at above link shall apply. (For example, if material is dispatched on 20<sup>th</sup> of a month, rate published on 10<sup>th</sup> will be reckoned).
  - c) In case, such applicable day happens to be a day for which rate are not declared at the above link then the latest rate available till such date will be applicable for PVC calculation. (For example, if material is dispatched on 20<sup>th</sup> of a month & rate for the 10<sup>th</sup> of the month is not available then rate published on 09<sup>th</sup> will be reckoned or before that as the case may be).
  - d) If the material is dispatched later than the scheduled delivery date as per purchase order, lower of the two rates i. e. ten days prior to schedule delivery date or ten days prior to actual dispatch date, of the rates of Silver (Slvpurdel) available at above links shall apply. More over penalty for late delivery will be applicable as per BHEL contract condition.
3. The quoted rate must include the raw material cost of **Rs. 16,361.16 (0.44 X 37,184.45)** plus the conversion costs. All other taxes & duties are to be clearly mentioned separately in technical & commercial bid.